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Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010004-8

Investment Recommendation No. 38

22 April 1968

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities
for the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand - GL 906 - 19 April 1968
Less: Reserve for Annuity Payments



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*Payroll to be received, for balance of
reserve, before end of April

25X1A

Due from CSC 19 April 1968 -



25X1A



Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury Securities are submitted for your
consideration:

1. 4 3/4% U. S. Treasury Note maturing 15 February 1972
Approximate price 95 3/4, Yield to maturity 5.98
2. 4 3/4% U. S. Treasury Note maturing 15 May 1972
Approximate price 95 5/8, Yield to maturity 5.97

B. Specific Recommendation

In keeping with our Interim Investment Program to invest in shorter
term issues with the highest yield to maturity, the issues above have been
discussed with our Treasury advisors, and it is our concurrent judgment
that we invest up to [redacted] in either of the above issues. Final deter-
mination to be made on date of placing order depending upon which issue at
the time will provide the highest yield. It is recommended that you approve
the investment in either issue so that Treasury will have the necessary
flexibility to place the most advantageous order.

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Deputy Chief, Monetary Division

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APPROVED: [redacted]

23 April 68
Date

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III. Action Taken

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CENTRAL INTELLIGENCE AGENCY OFFICIAL ROUTING SLIP					
TO	NAME AND ADDRESS		DATE		INITIALS
1	Monetary Division				
2	Attn: [REDACTED]				
3					
4					
5					
6					
ACTION		DIRECT REPLY		PREPARE REPLY	
APPROVAL		DISPATCH		RECOMMENDATION	
COMMENT		FILE		RETURN	
CONCURRENCE		INFORMATION		SIGNATURE	
Remarks: Investment for C. I. A. Retirement Fund As of 19 April '68 Cash on Hand - [REDACTED] Less Reserve [REDACTED] *Payroll to be received, for balance of reserve, before end of April. Due from CSC - [REDACTED]					
FOLD HERE TO RETURN TO SENDER					
FROM: NAME, ADDRESS AND PHONE NO.					DATE
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